

OFFICE OF THE GOVERNOR DEPARTMENT FOR LOCAL GOVERNMENT

Matthew G. Bevin Governor

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December 28, 2017

Sandra K. Dunahoo Commissioner

Marshall County Fiscal Court Clerk Marshall County Courthouse 1101 Main Street Benton, KY 42025

NOTICE OF DECISION OF STATE LOCAL DEBT OFFICER

I am enclosing a copy of my decision approving the <u>Marshall County Loan with Kentucky Rural Water Association Finance Corporation (Marshall County Sanitation District Improvements)</u> in an aggregate principal amount not to exceed \$625,000.

The net proceeds of the Loan will be used by the County to finance the cost to make extensions, additions and improvements to the Marshall County Sanitation Districts #1 and #2 with funds provided to the County by the Kentucky Rural Water Association Finance Corporation.

Record of this decision should be made in the minutes of the next meeting of the Marshall County Fiscal Court in accordance with KRS 66.310.

Sincerely,

SANDRA K. DUNAHOO

Commissioner and State Local Debt Officer

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Enclosure

cc: The Honorable Kevin Neal, Marshall County Judge Executive

Mr. Christian Juckett, Rubin & Hays

Kentucky

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MARSHALL CO. JUDGE'S OFFICE

COMMONWEALTH OF KENTUCKY
OFFICE OF THE GOVERNOR
DEPARTMENT FOR LOCAL GOVERNMENT
17 SLDO 022

IN THE MATTER OF:

Marshall County, Kentucky
Marshall County Loan with Kentucky Rural Water Association Finance
Corporation

(Marshall County Sanitation District Improvements)

DECISION OF STATE LOCAL DEBT OFFICER

The State Local Debt Officer having considered the entire record in this matter, including

the Findings of Fact, Conclusions of Law and the Recommended Order of the Administrative

Hearing Officer dated December 14, 2017 and with the response thereto filed and being

otherwise duly advised:

IT IS HEREBY ORDERED THAT the Findings of Fact, Conclusions of Law and

Recommended Order of the Hearing Officer be hereby approved, ratified and incorporated

herein as part of this decision. The State Local Debt Officer approves and adopts the findings

and recommendations of the Hearing Officer as his own.

The Marshall County Fiscal Court's petition to enter into the Marshall County Loan with

Kentucky Rural Water Association Finance Corporation (Marshall County Sanitation District

Improvements) is approved.

Dated at Frankfort, Kentucky this the 28th day of December 2017.

SANDRA K. DUNAHOO

Commissioner and State Local Debt Officer

Commonwealth of Kentucky

1

APPEAL RIGHTS

Any decision of the State Local Debt Officer may be appealed in accordance with KRS Chapter 13B. Additionally, a decision by the State Local Debt Officer approving or disapproving a county's proposal to issue bonds may be appealed under KRS 66.310(6) or (7). KRS 66.310(6) states in pertinent part as follows: "Within thirty (30) days after the date of a decision by the state local debt officer approving a county's proposal to issue bonds, any interested party or taxpayer of the county may appeal to the Circuit Court of the county proposing to issue the bonds." KRS 66.310(7) states in pertinent part as follows: "A county proposing to issue bonds may appeal a decision of the state local debt officer disapproving the issuance of the bonds by filing a complaint with the Franklin Circuit Court within thirty (30) days after the date of the decision."

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing Decision has been served upon the following by mailing same, postage prepaid, this the 28th day of December 2017.

SANDRA K. DUNAHOO

Commissioner and State Local Debt Officer

Commonwealth of Kentucky

The Honorable Kevin Neal Marshall County Judge Executive Marshall County Courthouse 1101 Main Street Benton, KY 42025

Marshall County Fiscal Court Clerk Marshall County Courthouse 1101 Main Street Benton, KY 42025

Mr. Christian Juckett Rubin & Hays 450 South Third Street Louisville, KY 40202

Delivered by Messenger Mail to:

The Honorable Alison Lundergan Grimes Secretary of State Land Office, Attn: Candi The Capitol, Suite 152 Frankfort, Kentucky 40601