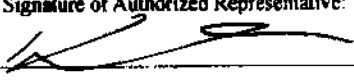
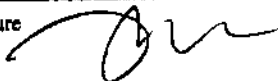


APPLICATION – PARIA ECONOMIC DEVELOPMENT PROGRAM

1. Applicant: Marshall County Fiscal Court		
Address(give city, county, state, and zip code): 1101 Main Street Benton, KY 42025		Name and telephone number or application contact: 270-527-4750
2. Employer Identification Number (EIN): 61-6014175		4. Economic Development Organization: 1. Name: Kentucky Lake Economic Development 2. Address: 1101 Main Street, Benton KY 42025 3. Contact: Josh Tubbs 4. Phone: 270.527.2009 5. Email: josh.tubbs@marshallcountky.gov
3. Descriptive Title of Applicants Project: <u>Acquisition - Southwest One Industrial Park</u>		
5. Proposed Project		
Start Date: 01AUG18		Ending Date: 01NOV18
6. Estimated Funding		
PARIA	\$104,061.00	
Federal	\$	
State	\$	
Local	\$3,695,939.00	
Other	\$	
TOTAL	\$3,800,00.00	
7. To the best of my knowledge and belief, all data in this application are true and correct. The document has been duly authorized by the governing body of the applicant and the applicant will comply with the attached assurances if the assistance is awarded. (A copy of the governing body's authorization for you to sign this application must be on file in the applicant's office.)		
a. County - Name of Authorized Representative: Kevin Neal	b. Title: Judge/Exec	c. Telephone Number: 270.527.4750
d. Signature of Authorized Representative: 		e. Date Signed: 7/16/18
8. EDO - Type Name of Authorized Representative Josh Tubbs		a. Title: Director, Kentucky Lake ED
b. Signature 		c. Date Signed: 7/16/18

Attachments:

Project Description: Attach a brief describe components of the project.

Map: showing site location and general vicinity. If Applicable

Project Impact: Attach a brief description of the expected impacts from the project and how unemployed, underemployed, and dislocated workers will benefit from the project.

Other Requirements:

1. All applications must be received by close of business on the **first Friday of the month** in order to be considered at that month's board meeting.
2. A copy of the minutes or a resolution from the fiscal court meeting must be submitted prior to the disbursement of funds.
3. Any other documents or requirements requested by the PARIA board must be received prior to disbursement of funds.

Funding:


Budget Estimate

Budget Category	Estimate
Acquisition of Southwest One Industrial Park PARIA	\$104,061.00
Acquisition of Southwest One Industrial Park Marshall County Match	\$3,695,939.00
Contingencies	0
Total Project Costs	3,800,000.00

Statement of Assurances

The Applicant shall:

1. Follow all applicable laws and regulations concerning procurement, environmental notice, and use of funds.
2. Submit a Project Completion Report with appropriate support documents to the Purchase Area Regional Industrial Authority within a reasonable time after completion of the project.
3. Keep and Maintain complete and accurate records of accounts of all expenditures of the grant monies which shall be subject to audit by the Commonwealth for a period of five (5) years after completion of the project.



County Judge/Executive

7/16/18

Date

Certification of Approval

On, _____, 2018, the board of directors of the
Purchase Area Regional Industrial Authority approved the attached project from
_____. Any amendments or additional
information required by the board is included with this application.

This certification serves as authorization to the County to request and receive the
awarded funds and proceed with the project.

Chairman/Vice-Chairman

Secretary/Treasurer

_____, 2018

ATTACHMENTS:

Project Description:

The Marshall County Fiscal Court intends to purchase approximately 300 acres of property known now as Southwest One Industrial Park in Benton, Kentucky. The development is intended to serve as a multi-tenant industrial park for projects in target sectors of light to medium manufacturing, assembly, transportation, logistics and distribution among others.

The Marshall County Fiscal Court intends to partner with funds from PACRO, the Purchase Regional Park Board, the Tennessee Valley Authority, the Marshall County Industrial Development Authority, the Benton-Marshall County Industrial Development Authority and the incoming TVA In Lieu of Tax funds to purchase Southwest One Industrial Park. The park is currently under a 3 year option agreement. The Benton-Marshall County Industrial Authority has paid for due diligence reports including Phase 1 Environmental, Phase 1 Geotechnical, Endangered Species Review, Wetlands Delineation Report, Survey and Traffic Impact Study. Phase 1 reports reflect that the site is suitable for its intended use.

Map of Project:

(Please see attached)

Project Impact:

The development of Southwest One Industrial Park will enhance Marshall County's ability to attract capital investment and job creation in Marshall County and the West Kentucky region. The park will be Marshall County's first and only multi-tenant industrial park under public control which will allow the community to negotiate terms of sale or lease. The will also give the community the ability to proactively plan for future development and specifically target industry conducive to the communities growth.