AUTHORIZING RESOLUTION
COUNTY OF MARSHALL

ADOPTION OF A RESOLUTION OF THE MARSHALL COUNTY FISCAL COURT DESIGNATING THE MARSHALL COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY TO RECEIVE TENNESSEE VALLEY AUTHORITY (TVA) FUNDS UNDER THE REGIONAL DEVELOPMENT AGENCY ASSISTANCE PROGRAM.

WHEREAS, Marshall County ("County") desires to promote and carry out economic development efforts on behalf of the resident of Marshall County; and

WHEREAS, it is recognized that Regional Development Agency Assistance Program funds available to the County, pursuant to KRS Chapter 96 and 2018 Kentucky General Assembly House Bill 200 (Budget Bill), impose certain obligations and responsibilities upon the County and will require:

1. The designation of an Industrial Development Authority (IDA) established under KRS 154.50-301 to KRS 154.50-346
2. Approval of a satisfactory application to be transmitted to DLG for approval;

NOW THEREFORE, be it resolved this 1st day of October, 2019, by Marshall County Fiscal Court:

The following Industrial Development Authority is designated to receive Regional Development Agency Assistance Program Funds:

Marshall County Industrial Development Authority
Dennis Smith, Chairman
93 Carroll Road, Benton, KY 42025
(270) 527-1720

Done this 1st day of October, 2019. Motion by Commissioner ______ and seconded by Commissioner ______, members present voting unanimously in favor.

By: ____________________________________________

County Judge/Executive

ATTEST:

By: ____________________________________________

Its: Marshall County Fiscal Court Clerk