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Matthew G. Bevin Governor

COMMONWEALTH OF KENTUCKY TRANSPORTATION CABINET

Frankfort, Kentucky 40622 www.transportation.ky.gov/

March 28, 2017

Greg Thomas Secretary

Dear Judge,

The Office of Rural and Municipal Aid would like to extend an invitation to participate in the Cooperative Program for fiscal year 2018. Participation in the Cooperative Program allows you to enter into an agreement with the Transportation Cabinet for the expenditure of your allotted share of the County Road Aid Funds. This program provides the eligible opportunity to receive emergency funding assistance for unforeseen county emergencies. Three percent (3%) of each participating county's apportionment is placed into the emergency fund for emergency needs.

Counties that choose to participate in the Cooperative Program will receive three annual payments. For participating governments during fiscal year 2018, we will make sixty percent (60%) of the total projected revenue available on August 1st. The remaining funds will be made available later in the fiscal year with the final payment being made at the end of the fiscal year after the actual collections are tabulated. Please note there are no administrative charges to the program. Counties which choose not to participate in the program will continue to receive County Road Aid funding monthly. The monthly funds received are based on the motor fuels sales of the preceding month.

If you are interested in participating in the Cooperative Program, please have your fiscal court take action on this Agreement, sign and return the enclosed to our office by July 1st. The <u>ORIGINAL</u> signed Agreement and Resolution should be returned to the address listed below, no later than July 1st, 2016. If you require additional information, please feel free to contact by phone (502) 564-2060 or email, Shelby Peel (<u>Shelby.Peel@ky.gov</u>) or Craig Caudill (<u>Craig.Caudill@ky.gov</u>).

Sincerely,

Gary Reece, Commissioner

Department of Rural and Municipal Aid

Kentucky Transportation Cabinet Department of Rural and Municipal Aid 200 Mero Street

Frankfort, Kentucky 40622

Enclosed: FY 2018 Cooperative Agreement

Kentucky .

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