



Desiree Hermosillo <desiree.hermosillo@marshallcountyky.gov>

Fwd: KRWFC Loan

1 message

Brad Warning <brad.warning@marshallcountyky.gov>
To: desiree.hermosillo@marshallcountyky.gov

Mon, Feb 19, 2018 at 3:53 PM

Please put this on as correspondence for court tomorrow.

Brad Warning
Deputy Judge/Executive

Marshall County Fiscal Court
1101 Main Street
Benton, KY 42025
Office: 270.527.4750
Fax: 270.527.4795
Cell: 270.206.8566
www.marshallcountyky.gov

Begin forwarded message:

From: Kristen Millard <kristen.millard@RaymondJames.com>
Subject: KRWFC Loan
Date: February 19, 2018 at 2:51:06 PM CST
To: Brad Warning <brad.warning@marshallcountyky.gov>

Hi Brad,

I had an email to you stuck in my outbox, I apologize for the delay. Just wanted to give you an update - I had initially scheduled to have your loan sold with two other refundings – as your approval from the State and Local Debt Officer came through, tax reform hit the news and interest rates increased, meaning those refundings were no longer viable. I think it's a detriment to you to take a small loan to the market on its own, but we have an operating fund that we use to advance funds for construction in these cases. If you will let us know a week in advance of when you need funds, we can get funds out the door to you as soon as loan documents are signed, which shouldn't be more than a week. We have another loan working through PSC that we'll pair yours with in the near future, but most importantly, as soon as you need funds for your project, they will be available – just let us know.

Kristen Millard
Senior Vice President

Public Finance
T: 859.232.8249 F: 844.300.3851
489 East Main Street, Lexington KY 40507

RAYMOND JAMES®

Raymond James & Associates, Inc. The information contained herein is solely intended to suggest/discuss potentially applicable financing applications and is not intended to be a specific buy/sell recommendation, nor is it an official confirmation of terms. Any terms discussed herein are preliminary until confirmed in a definitive written agreement. Changes to any prices, levels, or assumptions contained herein may have a material impact on results.