

**MARSHALL COUNTY FISCAL COURT
1101 MAIN STREET
Benton, Kentucky 42025**

**OFFICIAL QUOTE FORM
FOR
DEPOSITORY FOR FISCAL COURT ACCOUNTS**

***THE MARSHALL COUNTY FISCAL COURT RESERVES THE RIGHT TO NEGOTIATE
ANY OR ALL OF THE TERMS OF SUBMITTED QUOTES FROM BANKS.***

Interest Rate

In accordance with the terms of the General Conditions and Specifications, all accounts of the Marshall County Fiscal Court shall be serviced without charge. The bank agrees that no minimum balance shall be required at any time and the bank shall factor any and all expenses of servicing the Court's accounts into the interest rate shown below. Interest shall be paid on all deposits maintained by the Marshall County Fiscal Court, starting on the date of deposit. Interest shall be calculated compared to the Federal Funds daily rate. The rate + or – the basis points stated below will be paid on the daily balance and a floor rate is required. Interest shall compound daily.

- Heritage Bank would like to offer one of the following two options to expire in June 30, 2022.
 - ✕ Option 1. A variable rate of Federal Funds, the current rate is 1.75%. or
 - Option 2. A fixed rate of 2.25%.

Note:

Please submit proposal using the enclosed envelope which is marked "Do Not Open – Bank Quote Enclosed --

Length of Agreement

The quotations and undertakings offered herein will be valid from July 1, 2018 to June 30, 2022.

Additional Banking Services *(use this section and additional pages, if needed, to describe other banking services):*

Designated Employee

Thomas Douthitt shall be the bank's employee who will be responsible for compliance with the terms of this depository agreement.

Type of Financial Institution

We have read and understand the General Conditions and Specifications and the Official Quote Form for Fiscal Court accounts and agree to comply with all said stipulations should we be selected as the Court's depository. Our institution is a: *(place an "X" beside the following description that applies)*

 X **Commercial Bank** and is a member of the Federal Deposit Insurance Corporation and, as such, we propose to accept and hold in SECURED CUSTODY funds belonging to the Marshall County Fiscal Court, and to pay out any funds on order of the Court as provided by law. We hereby offer our quote to the Marshall County Fiscal Court under terms and conditions as above specified.

 Savings and Loan Association and is insured up to \$100,000 by the Federal Government (GAF) and as such we propose to accept and hold in SECURED CUSTODY funds belonging to the Marshall County Fiscal Court, and to pay out any funds on order of the Court as provided by law. We hereby offer our quote to the Marshall County Fiscal Court under terms and conditions as above specified.

Bank Name Heritage Bank **Date** May 31, 2018

Signature  **Title** AVP, Deposit Operations

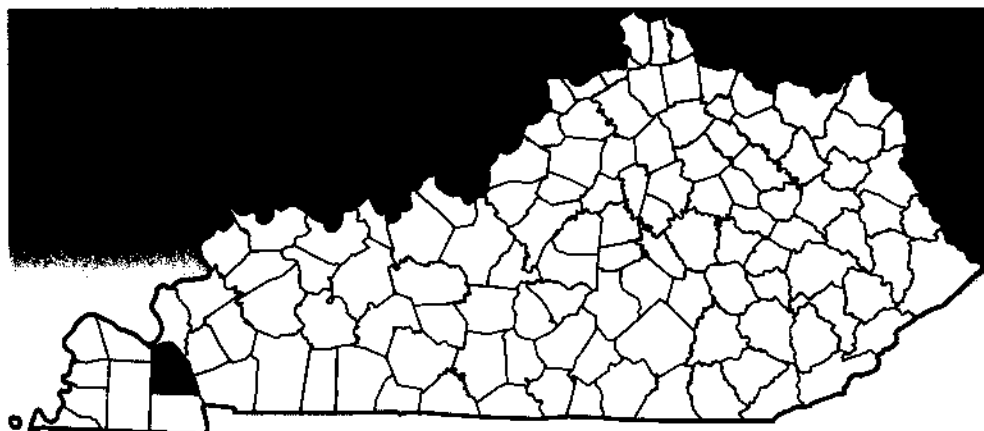
Name Thomas Douthitt **Phone** 270-887-4455

Address 4155 Lafayette Rd Hopkinsville KY 42240



HERITAGEBANK

Proposal *for* Products and Services



Prepared for

MARSAHLL COUNTY FISCAL COURT

1101 Main St.

Benton, KY 42025



HERITAGEBANK
BANKWITHHERITAGE.COM MEMBER FDIC

Proposal for Products and Services

HERITAGEBANK

PROPOSAL FOR PRODUCTS & SERVICES

Prepared For Marshall County Fiscal Court

OVERVIEW

Heritage Bank is pleased to submit this proposal for products and services to support you in achieving your goals. We have partnered with many counties throughout this area committed to improving their banking experience through efficiency, costs, and management.

Principles



Heritage Bank provides you with seasoned professionals to personalize your service and banking experience. We look forward to meeting your goals and requirements with our;

- Seasoned professionals
- Personalized service
- Customizable solutions
- Sophisticated product offering

Solution Overview



Based on our understanding of your goals, bulleted below are your key concern. Please see page 4 for a comprehensive listing of your specific goals.

- Heritage Bank would like to offer one of the following two options to expire in June 30, 2022.
 - Option 1. A variable rate of Federal Funds, the current rate is 1.75%. or
 - Option 2. A fixed rate of 2.25%.
- Funds excess of FDIC limit would be pledged, fully collateralized up to and/or exceeding 105%
- Investment Opportunities
- Remote Deposit Capture
- Cash Management

HISTORY AND OVERVIEW

For more than a century, the generations of bankers and neighbors who have represented our company have been successful for three distinct reasons. At Heritage Bank, we are a company based on principles, products, and performance—characteristics every business should embrace.

Through the years, the people of Heritage Bank, both individually and collectively, have exhibited a commitment to both the company they work for and the community in which they live and work. And it is because of that devotion to both banking and the betterment of their hometowns that Heritage Bank has been in business for more than 139 years!

Success breeds success. When our local friends and neighbors create productive businesses, we ALL succeed. That's why we're more than a bank. We are a partner in your success story.

HopFed Bancorp, Inc. [(HFBC)-NASDAQ] is the holding company of Heritage Bank headquartered in Hopkinsville, Kentucky. The Bank has eighteen offices in western Kentucky and middle Tennessee as well as Heritage Bank Wealth Management of Murray, KY, Hopkinsville, KY, Kingston Springs, TN, and Clarksville, TN and Heritage Bank Mortgage Services of Clarksville, TN. The Bank offers a broad line of banking and financial products and services with the personalized focus of a community banking organization. For more information about Heritage Bank and HopFed Bancorp, Inc., visit our website at www.bankwithheritage.com.

OUR PROPOSAL

We are pleased to have the opportunity to provide a proposal for your banking services and look forward to the continued success of our banking relationship. We realize it's about your community and the financial investments made every day and so we are committed to providing you with banking professionals so your focus can remain about the counties Investments.

We have customizable solutions to help you meet your goals. Our products and services are geared to easily integrate with your requirements.

Qualifications

- Heritage Bank has legal authority to offer banking services in Kentucky and Tennessee by the FDIC.
- Heritage Bank has eighteen full service offices throughout Kentucky and Tennessee.
- Heritage Bank is in compliance with all applicable laws, rules, regulations, and ordinances of the State of Kentucky and of the United States.
- Heritage Bank deposits are FDIC insured.
- Heritage Bank will provide same day funds availability of funds deposited provided those funds are deposited by our stated cutoff time.

Execution Strategy

Our execution strategy incorporates proven methodologies, highly qualified personnel, customized with a responsive approach to managing solutions. Following is a listing of our solutions for implementation.

Project Deliverables

Heritage Bank appreciates the opportunity to provide this bid for banking services to Marshall County Fiscal Court. These terms expire June 30, 2022.

RATE

- Heritage Bank would like to offer one of the following two options to expire in June 30, 2022.
 - Option 1. A variable rate of Federal Funds, the current rate is 1.75%. or
 - Option 2. A fixed rate of 2.25% for the period of 4 years.

- **SERVICE CHARGES**
Heritage Bank will provide: official checks, duplicate deposit tickets and checks stock for all accounts included. The Fiscal Court may select the vendor of their choice for the check stock. Heritage Bank will not assess charges to the Court for stop payment request, wire transfers, coin wrappers, direct deposit services, remote capture services, or return deposited items.

Benefits/Features of our Cash Management Suite

Heritage bank takes great measures to ensure a secure online experience through such added measures as Extended Validation (EV) SSL encryption site wide. An EV certificate carries the highest level of authentication.

- View account balances & transactions
- Transfer funds between Heritage Bank accounts
- Wire Funds with templates
- Create and transport debit and credit files such as Federal & State tax
- Payroll, ACH customer dues
- Customize reports
- Multi-Level user privileges
- Easy to use
- Secure
- Customer internal control by providing layers of security
- Access to account 24 hours a day, 7 days a week
- Transfer funds without leaving your office or home
- Request stop payment
- Save time; store information on templates
- System mail groups

Other Services

- **CDs**
Heritage Bank's Certificates of Deposit rates are highly competitive and are priced on the full relationship.
- **E-STATEMENTS**
A copy of the monthly statement may be obtained on the next business day after the end of the month by utilizing our E-statement services. As an alternative, the original bank statement with imaged checks will arrive by mail within seven business days.
- **INTERNET BANKING**
The Fiscal Court may review account activity daily by using our Cash Management service at www.bankwithheritage.com. Account information from our internet banking site may be downloaded into many commercial money management programs.
- **MERCHANT SERVICES**
Heritage Bank can provide Merchant Services, which is the ability to accept all credit card types and debit cards with pin based transactions. A more detailed analysis of current volumes and rates will help us provide you with a more comparative proposal.
- **CREDIT CARDS**
Heritage Bank has the ability to provide business credit cards for operational expenses. However we are not the issuing bank and therefore do not guarantee card issuance. Our third party provider enables card holders to adjust limits via an online portal and view card transactions.
- **EXPRESS DEPOSIT**
This service is used to scan checks and make deposits without leaving the office. This could add protection to employees and lesson trips to the bank. Cash deposit would still need to be taken to the bank. This would also give access to the Court to view images of deposited items. Storage and destruction of these items are required every 60 days.

Resources

Our Cash Management team is composed of a well-qualified staff with over twenty years combined experience.

THOMAS DOUTHITT

Assistant Vice President
Deposit Operations
thomas.douthitt@bankwithheritage.com
Phone: 270-887-4455
Fax: 270-887-2956

AUSTYN ROBERTS

Cash Management
Specialist
Austyn.Roberts@bankwithheritage.com
Phone: 270-887-2931
Fax: 270-887-2956

NICOLE RIFE

Cash Management
Specialist
nicole.rife@bankwithheritage.com
Phone: 270-887-4465
Fax: 270-887-2956

EXPIRATION – JUNE 30, 2022

The rates and/or fees listed are termed for the products and services discussed herein.

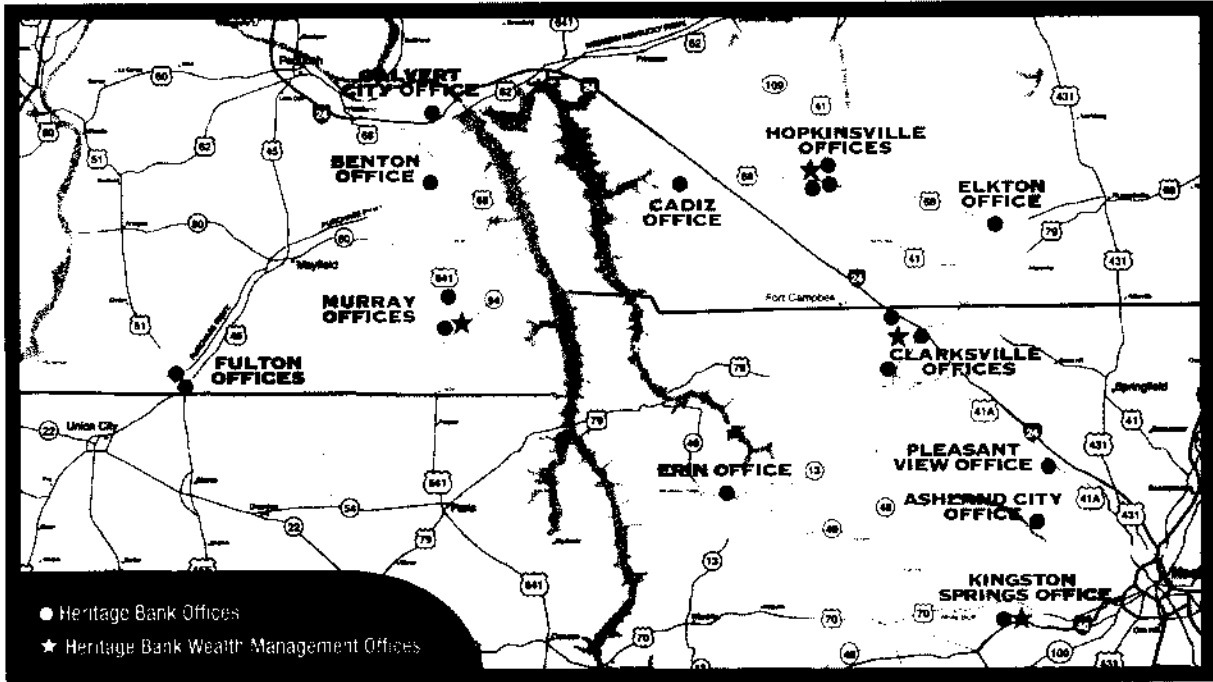
Conclusion

We look forward to continuing our relationship with you and supporting your efforts to earn the most on your balance while minimizing fees, allowing more funding for the county and ultimately to the residents. We are confident that we can meet the challenges ahead, and stand ready to continue partnering with you in delivering effective support solutions.

If you have questions about this proposal, feel free to contact Thomas Douthitt Thomas.douthitt@bankwithheritage.com or at 270-887-4455.

Thank you for your consideration.

LOCATIONS



CHRISTIAN COUNTY

CORPORATE OFFICE
 4155 Lafayette Road
 Hopkinsville, KY 42240
 270-885-1171

2700 Fort Campbell Boulevard
 Hopkinsville, KY 42240
 270-885-1171

605 South Virginia Street
 Hopkinsville, KY 42240
 270-885-2628

CALLOWAY COUNTY

210 North 12th Street
 Murray, KY 42071
 270-753-7921

1601 North 12th Street
 Murray, KY 42071
 270-767-2000

TRIGG COUNTY

352 Main Street
 Cadiz, KY 42211
 270-522-6638

TODD COUNTY

536 West Main Street
 Elkton, KY 42220
 270-265-5628

MARSHALL COUNTY

105 West 5th Street
 Benton, KY 42025
 270-527-4555

20 Oak Plaza Drive
 Calvert City, KY 42029
 270-395-0781

FULTON COUNTY

306 Lake Street
 Fulton, KY 42041
 270-472-3300

Carr Plaza
 609 North Highland Drive
 Fulton, KY 42041
 270-472-4410

MONTGOMERY COUNTY

3845 Trenton Road
 Clarksville, TN 37040
 931-920-7100

2185 Madison Street
 Clarksville, TN 37043
 931-221-4700

322 Main Street
 Clarksville, TN 37040
 931-552-5627

HOUSTON COUNTY

3711 West Main Street
 Erwin, TN 37061
 931-289-5000

CHEATHAM COUNTY

108 Cumberland Street
 Ashland City, TN 37015
 615-792-4337

104 West Kingston Springs Road
 Kingston Springs, TN 37082
 615-952-9143

2556 Highway 49 East
 Pleasant View, TN 37146
 615-746-2111