

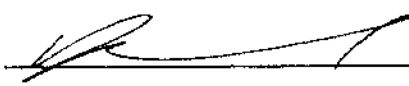
1. Applicant: Marshall County Fiscal Court	
Address(give city, county, state, and zip code): 1101 Main Street Benton KY 42025	Name and telephone number or application contact: Kevin Neal, County Judge/Exec 270-527-4750

2. Employer Identification Number (EIN): 61-6014175	
3. Descriptive Title of Applicants Project: Acquisition - Southwest One Industrial Park	

5. Proposed Project - Funds will be used with other match to fund the purchase of 300 acre Southwest One Industrial Park for the purposes of attracting light and medium sized manufacturing.	
Start Date: 01AUG18	Ending Date: 01NOV18

6. Estimated Funding: \$3,800,000	
PACRO	\$200,000
Federal	\$
State	\$
Local	\$3,600,000
Other	\$
TOTAL	\$3,800,000

7. To the best of my knowledge and belief, all data in this application are true and correct. The document has been duly authorized by the governing body of the applicant and the applicant will comply with the attached assurances if the assistance is awarded. (A copy of the governing body's authorization for you to sign this application must be on file in the applicant's office.)

a. County - Name of Authorized Representative: Kevin Neal	b. Title: Judge Exec	c. Telephone Number: 270-527-4750
d. Signature of Authorized Representative: 		e. Date Signed: 7/16/18

APPLICATION - PACRO ECONOMIC DEVELOPMENT PROGRAM

Attachments:

Project Description: Attach a brief describe components of the project.

Map: showing site location and general vicinity. If Applicable

Project Impact: Attach a brief description of the expected impacts from the project and how unemployed, underemployed, and dislocated workers will benefit from the project.

Funding:

Budget Estimate

Budget Category	Estimate
Property Acquisition	\$3,800,000
Contingencies	0
Total Project Costs	\$3,800,000

Project Description:

The Marshall County Fiscal Court intends to purchase approximately 300 acres of property known now as Southwest One Industrial Park in Benton, Kentucky. The development is intended to serve as a multi-tenant industrial park for projects in target sectors of light to medium manufacturing, assembly, transportation, logistics and distribution among others.

The Marshall County Fiscal Court intends to partner with funds from PACRO, the Purchase Regional Park Board, the Tennessee Valley Authority, the Marshall County Industrial Development Authority, the Benton-Marshall County Industrial Development Authority and the incoming TVA In Lieu of Tax funds to purchase Southwest One Industrial Park. The park is currently under a 3 year option agreement. The Benton-Marshall County Industrial Authority has paid for due diligence reports including Phase 1 Environmental, Phase 1 Geotechnical, Endangered Species Review, Wetlands Delineation Report, Survey and Traffic Impact Study. Phase 1 reports reflect that the site is suitable for its intended use.

Map of Project:

(Please see attached)

Project Impact:

The development of Southwest One Industrial Park will enhance Marshall County's ability to attract capital investment and job creation in Marshall County and the West Kentucky region. The park will be Marshall County's first and only multi-tenant industrial park under public control which will allow the community to negotiate terms of sale or lease. The will also give the community the ability to proactively plan for future development and specifically target industry conducive to the communities growth.