

ORDINANCE NO. 94-1

ORDINANCE AUTHORIZING  
THE MARSHALL COUNTY FISCAL COURT  
TO ENTER INTO AN INTERLOCAL GOVERNMENT  
AGREEMENT WITH THE CITY OF BENTON, KY  
TO FORM A JOINT ECONOMIC DEVELOPMENT  
AUTHORITY TO ACQUIRE AN  
INDUSTRIAL SITE; CONSTRUCT AN  
INDUSTRIAL BUILDING; ISSUE BONDS  
AND LEASE FACILITIES TO  
MID-AMERICA HOMES, INC.

BE IT ORDAINED BY THE MARSHALL COUNTY FISCAL COURT::

1. The Marshall County Judge/Executive and Marshall County Court Clerk are authorized and directed to enter into and execute on behalf of the Marshall County Fiscal Court an Interlocal Industrial Development Agreement which shall provide for the formation of an Interlocal Industrial Development Authority under the provisions of KRS Chapter 154.50-020 through 154.50-346 and acquire and lease to Mid America Homes, Inc. an industrial site and construct facilities for the production of manufactured housing and committing the County to make such appropriation in such amounts as may, from time to time, be required to defray that portion of the costs or expenses related to this project that is assessed against the County, all of which expenses are to be borne equally by the City and County.

2. The Benton City Attorney and the Marshall County Attorney are authorized to draft the required agreement and submit same to the appropriate officials for execution.

3. This ordinance shall be effective from and after its adoption and publication in the manner required by law.

Mike Miller  
MIKE MILLER, COUNTY JUDGE/  
EXECUTIVE

ATTEST:

James R. English  
JAMES R. ENGLISH, COUNTY COURT  
CLERK

First Reading: Feb 1, 1994  
Second Reading: FEBRUARY 15, 1994  
Publication: MARCH 2, 1994