

ORDINANCE 97-05

1997 TAX RATES

AN ORDINANCE Relating to the adoption of 1997 Marshall County Tax Rates.

WHEREAS, the Marshall County Fiscal Court adopted the 1997 - 1998 fiscal year budget on the 3rd day of June, 1997, and

WHEREAS, the Kentucky State Revenue Cabinet has certified the Marshall County property assessments as:

Real Estate	831,183,318
Tangible Personal Property	169,662,358
Public Service Companies	70,946,379
Motor Vehicles	162,622,748
Watercraft	20,288,004

NOW THEREFORE IT IS ORDAINED BY THE FISCAL COURT OF MARSHALL COUNTY, KENTUCKY:

SECTION ONE. In accordance with KRS 68.245 through 68.249 there is levied for the year 1997 the general ad valorem tax per \$100 assessed valuation on all taxable property within the jurisdiction for the General Fund and such additional tax rates for each Special District or other fund as indicated:

	<u>R. Estate</u>	<u>Tangible/Personal</u>
General Fund	10 . 1	11 . 9
Health District	4 . 0	4 . 0
Hospital District	3 . 7	4 . 3
Library District	3 . 01	4 . 36
Refuse District	10 . 0	10 . 0
Extension District	1 . 2	1 . 44
Soil Conservation	0 . 5	0
Aurora Fire District	9 . 6	9 . 6
Gilbertsville Fire Dist	7 . 5	7 . 5
E. Marshall Fire Dist.	9 . 4	9 . 4
Possum Trot/ Sharpe Fire Dist	6 . 8	6 . 8

B'Burg / Draffenville / Palma Fire Dist	10.0	10.0
Elva / New Harmony / Oak Level Fire Dist	10.0	10.0
Harvey / Brewers Fire Dist.	7.5	7.5

SECTION TWO. In accordance with KRS. 132.487 there is levied for the year 1997 the tax rate of 13.2 cents per hundred dollars (\$100) of the taxable value of motor vehicles/ watercrafts registered in Marshall County.

SECTION THREE. In accordance with KRS. 136.575 there is levied for the year 1997 the tax rate of twenty-five thousandths of one per cent (0.025%) on bank deposits held by all financial institutions within the County of Marshall.

SECTION FOUR. This ordinance shall be published in the Tribune-Courier newspaper by title and summary within thirty (30) days following adoption.

SECTION FIVE. This ordinance becomes effective upon passage and publication.

The first reading was held on the 16th day of September 1997. The second reading was held on the 7th day of October 1997. All members of the Marshall County Fiscal Court voted aye.


 MIKE MILLER, COUNTY JUDGE/EXECUTIVE

JEROME HICKS, COMMISSIONER


 GORDON HARGROVE, COMMISSIONER


 JERRY G. ENGLISH, COMMISSIONER

ATTEST:


 DAN DUKE, COUNTY CLERK