

ORDINANCE 98-05

1998 TAX RATES

AN ORDINANCE Relating to the adoption of 1998 Marshall County Tax Rates.

WHEREAS, the Marshall County Fiscal Court adopted the 1998 - 1999 fiscal year budget on the 2nd day of June, 1998, and

WHEREAS, the Kentucky State Revenue Cabinet has certified the Marshall County property assessments as:

Real Estate	892,286,715
Tangible Personal Property	177,839,169
Public Service Companies	77,297,292
Motor Vehicles	144,117,505
Watercraft	21,477,567
Aircraft	414,563

NOW THEREFORE IT IS ORDAINED BY THE FISCAL COURT OF MARSHALL COUNTY, KENTUCKY:

SECTION ONE. In accordance with KRS 68.245 through 68.249 there is levied for the year 1998 the general ad valorem tax per \$100 assessed valuation on all taxable property within the jurisdiction for the General Fund and such additional tax rates for each Special District or other fund as indicated:

	<u>R. Estate</u>	<u>Tangible/Personal</u>
General Fund	10.0	11.9
Health District	5.0	5.0
Hospital District	3.7	4.3
Library District	3.22	4.81
Refuse District	9.8	9.8
Extension District	1.2	1.49
Soil Conservation	0.5	0
Aurora Fire District	9.6	9.6
Gilbertsville Fire Dist	7.5	7.5
E. Marshall Fire Dist.	9.4	9.4

Possum Trot/ Sharpe Fire Dist	6.8	6.8
B'Burg / Draffenville / Palma Fire Dist	10.0	10.0
Elva / New Harmony / Oak Level Fire Dist	10.0	10.0
Harvey / Brewers Fire Dist.	7.5	7.5
Fairdealing / Olive Fire Dist.	10.0	10.0

SECTION TWO. In accordance with KRS. 132.487 there is levied for the year 1998 the tax rate of 13.2 cents per hundred dollars (\$100) of the taxable value of motor vehicles/ watercrafts registered in Marshall County.

SECTION THREE. In accordance with KRS. 136.575 there is levied for the year 1998 the tax rate of twenty-five thousandths of one per cent (0.025%) on bank deposits held by all financial institutions within the County of Marshall.

SECTION FOUR. This ordinance shall be published in the Tribune-Courier newspaper by title and summary within thirty (30) days following adoption.

SECTION FIVE. This ordinance becomes effective upon passage and publication.

The first reading was held on the 25th day of AUGUST 1998.

The second reading was held on the 15TH day of SEPTEMBER 1998.
All members of the Marshall County Fiscal Court voted aye.

Mike Miller
MIKE MILLER, COUNTY JUDGE/EXECUTIVE

Jerome Hicks
JEROME HICKS, COMMISSIONER

Gordon Hargrove
GORDON HARGROVE, COMMISSIONER

Jerry G. English
JERRY G. ENGLISH, COMMISSIONER

ATTEST:

Dan Duke
DAN DUKE, COUNTY CLERK