

**2003 TAX RATES**

AN ORDINANCE Relating to the adoption of 2003 Marshall County Tax Rates.

WHEREAS, the Marshall County Fiscal Court adopted the 2003 - 2004 fiscal year budget on the 3rd day of June, 2003, and

WHEREAS, the Kentucky State Revenue Cabinet has certified the Marshall County property assessments as:

|                            |               |
|----------------------------|---------------|
| Real Estate                | 1,184,520,104 |
| Tangible Personal Property | 166,064,522   |
| Public Service Companies   | 90,533,138    |
| Motor Vehicles             | 179,479,124   |
| Watercraft                 | 19,481,191    |
| Aircraft                   | 938,450       |

NOW THEREFORE IT IS ORDAINED BY THE FISCAL COURT OF MARSHALL COUNTY, KENTUCKY:

SECTION ONE. In accordance with KRS 68.245 through 68.249 there is levied for the year 2003 the general ad valorem tax per \$100 assessed valuation on all taxable property within the jurisdiction for the General Fund and such additional tax rates for each Special District or other fund as indicated:

|                                    | <u>R. Estate</u> | <u>Tangible/Personal</u> |
|------------------------------------|------------------|--------------------------|
| General Fund                       | 10.3             | 13.7                     |
| Health District                    | 8.0              | 8.0                      |
| Hospital District                  | 3.8              | 4.3                      |
| Library District                   | 5.2              | 10.06                    |
| Refuse District                    | 9.8              | 9.8                      |
| Extension District                 | 1.80             | 1.76                     |
| Soil Conservation                  | 0.5              |                          |
| Aurora Fire District               | 9.6              | 9.6                      |
| Gilbertsville Fire Dist            | 7.5              | 7.5                      |
| E. Marshall Fire Dist.             | 9.4              | 9.4                      |
| Possum Trot/ Sharpe Fire Dist      | 6.8              | 6.8                      |
| B'Burg / D"ville / Palma Fire Dist | 10.0             | 10.0                     |
| Elva / New Harm/ O Level Fire Dist | 10.0             | 10.0                     |

|                                    |      |      |
|------------------------------------|------|------|
| Harvey / Brewers Fire Dist.        | 7.5  | 7.5  |
| Fairdealing / Olive Fire Dist.     | 9.0  | 9.0  |
| Hardin / South Marshall Fire Dist. | 10.0 | 10.0 |

SECTION TWO. In accordance with KRS. 132.487 there is levied for the year 2003 the tax rate of 13.2 cents per hundred dollars (\$100) of the taxable value of motor vehicles/ watercrafts registered in Marshall County.

SECTION THREE. In accordance with KRS. 136.575 there is levied for the year 2003 the tax rate of twenty-five thousandths of one per cent (0.025%) on bank deposits held by all financial institutions within the County of Marshall.

SECTION FOUR. This ordinance shall be published in the Tribune-Courier newspaper by title and summary within thirty (30) days following adoption.

SECTION FIVE. This ordinance becomes effective upon passage and publication.

The first reading was held on the 30<sup>th</sup> day of September 2003.


The second reading was held on the 15th day of October 2003.

Members Voting Aye

*English*  
*Hicks*  
*Hargrove*

Members Voting Nay

  
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MIKE MILLER, COUNTY JUDGE/EXECUTIVE

  
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JERRY G. ENGLISH, COMMISSIONER

  
\_\_\_\_\_  
GORDON HARGROVE, COMMISSIONER

  
\_\_\_\_\_  
JEROME HICKS, COMMISSIONER

ATTEST:  
  
\_\_\_\_\_  
DAN DUKE, COUNTY CLERK