

ORDINANCE 06-03

2006 TAX RATES

AN ORDINANCE Relating to the adoption of 2006 Marshall County Tax Rates.

WHEREAS, the Marshall County Fiscal Court adopted the 2006 - 2007 fiscal year budget on the 12th day of June, 2006, and

WHEREAS, the Kentucky State Revenue Cabinet has certified the Marshall County property assessments as:

Real Estate	1,396,974,178
Tangible Personal Property	115,896,466
Public Service Companies	80,177,223
Motor Vehicles	202,894,082
Watercraft	18,039,333
Aircraft	118,000

NOW THEREFORE IT IS ORDAINED BY THE FISCAL COURT OF MARSHALL COUNTY, KENTUCKY:

SECTION ONE. In accordance with KRS 68.245 through 68.249 there is levied for the year 2006 the general ad valorem tax per \$100 assessed valuation on all taxable property within the jurisdiction for the General Fund and such additional tax rates for each Special District or other fund as indicated:

	<u>R. Estate</u>	<u>Tangible/Personal</u>
General Fund	10.3	13.4
Health District	8.0	8.0
Hospital District	3.8	4.3
Library District	9.0	20.00
Refuse District	9.8	9.8
Extension District	1.80	2.26
Soil Conservation	0.5	
Aurora Fire District	9.6	9.6
Gilbertsville Fire Dist	7.5	7.5
E. Marshall Fire Dist.	9.4	9.4
Possum Trot/ Sharpe Fire Dist	6.8	6.8
B'Burg / D"ville / Palma Fire Dist	10.0	10.0
Elva / New Harm/ O Level Fire Dist	10.0	10.0

Harvey / Brewers Fire Dist.	7.5	7.5
Fairdealing / Olive Fire Dist.	8.5	8.5
Hardin / South Marshall Fire Dist.	10.0	10.0

SECTION TWO. In accordance with KRS. 132.487 there is levied for the year 2006 the tax rate of 13.2 cents per hundred dollars (\$100) of the taxable value of motor vehicles/ watercrafts registered in Marshall County.

SECTION THREE. In accordance with KRS. 136.575 there is levied for the year 2006 the tax rate of twenty-five thousandths of one per cent (0.025%) on bank deposits held by all financial institutions within the County of Marshall.

SECTION FOUR. This ordinance shall be published in the Tribune-Courier newspaper by title and summary within thirty (30) days following adoption.

SECTION FIVE. This ordinance becomes effective upon passage and publication.

The first reading was held on the 5th day of September 2006.

The second reading was held on the 3rd day of October 2006.

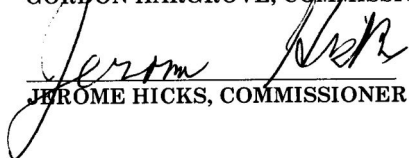
Members Voting Aye 4

Members Voting Nay


MIKE MILLER, COUNTY JUDGE/EXECUTIVE


JERRY G. ENGLISH, COMMISSIONER


GORDON HARGROVE, COMMISSIONER


JEROME HICKS, COMMISSIONER

ATTEST:


DAN DUKE, COUNTY CLERK