

ORDINANCE 07-05

2007 TAX RATES

AN ORDINANCE Relating to the adoption of 2007 Marshall County Tax Rates.

WHEREAS, the Marshall County Fiscal Court adopted the 2007 - 2008 fiscal year budget on the 22nd day of June, 2007, and

WHEREAS, the Kentucky State Revenue Cabinet has certified the Marshall County property assessments as:

Real Estate	1,466,322,281
Tangible Personal Property	130,362,591
Public Service Companies	88,481,101
Motor Vehicles	204,964,700
Watercraft	18,359,451
Aircraft	202,900

NOW THEREFORE IT IS ORDAINED BY THE FISCAL COURT OF MARSHALL COUNTY, KENTUCKY:

SECTION ONE. In accordance with KRS 68.245 through 68.249 there is levied for the year 2007 the general ad valorem tax per \$100 assessed valuation on all taxable property within the jurisdiction for the General Fund and such additional tax rates for each Special District or other fund as indicated:

	<u>R. Estate</u>	<u>Tangible/Personal</u>
General Fund	10.2	13.0
Health District	8.0	8.0
Hospital District	3.8	4.3
Library District	9.0	20.00
Refuse District	9.7	9.7
Extension District	1.80	2.23
Soil Conservation	0.5	
Aurora Fire District	9.6	9.6
Gilbertsville Fire Dist	7.5	7.5
E. Marshall Fire Dist.	9.4	9.4
Possum Trot/ Sharpe Fire Dist	6.8	6.8
B'Burg / D'ville / Palma Fire Dist	10.0	10.0

Elva / New Harm/ O Level Fire Dist	10.0	10.0
Harvey / Brewers Fire Dist.	7.5	7.5
Fairdealing / Olive Fire Dist.	8.25	8.25
Hardin / South Marshall Fire Dist.	10.0	10.0

SECTION TWO. In accordance with KRS. 132.487 there is levied for the year 2007 the tax rate of 13.0 cents per hundred dollars (\$100) of the taxable value of motor vehicles/ watercrafts registered in Marshall County.

SECTION THREE. In accordance with KRS. 136.575 there is levied for the year 2007 the tax rate of twenty-five thousandths of one per cent (0.025%) on bank deposits held by all financial institutions within the County of Marshall.

SECTION FOUR. This ordinance shall be published in the Tribune-Courier newspaper by title and summary within thirty (30) days following adoption.

SECTION FIVE. This ordinance becomes effective upon passage and publication.

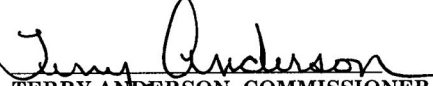
The first reading was held on the 21st day of August 2007.

The second reading was held on the 25th day of September 2007.

Members Voting Aye **4**

Members Voting Nay **0**


 MIKE MILLER, COUNTY JUDGE/EXECUTIVE


 TERRY ANDERSON, COMMISSIONER


 JERRY ENGLISH, COMMISSIONER


 BOB GOLD, COMMISSIONER

ATTEST:


 DAN DUKE, COUNTY CLERK