

ORDINANCE 2010-05

2010 TAX RATES

AN ORDINANCE Relating to the adoption of 2010 Marshall County Tax Rates.

WHEREAS, the Marshall County Fiscal Court adopted the 2010 - 2011 fiscal year budget on the 1st day of June, 2010, and

WHEREAS, the Kentucky State Revenue Cabinet has certified the Marshall County property assessments as:

Real Estate	1,577,690,298
Tangible Personal Property	170,154,679
Public Service Companies	98,627,546
Motor Vehicles	214,868,468
Watercraft	28,157,243
Aircraft	80,519
Inventory In Transit	82,253,420

NOW THEREFORE IT IS ORDAINED BY THE FISCAL COURT OF MARSHALL COUNTY, KENTUCKY:

SECTION ONE. In accordance with KRS 68.245 through 68.249 there is levied for the year 2010 the general ad valorem tax per \$100 assessed valuation on all taxable property within the jurisdiction for the General Fund and such additional tax rates for each Special District or other fund as indicated:

	<u>R. Estate</u>	<u>Tangible/Personal</u>
General Fund	10.0	11.2
Health District	8.0	8.0
Hospital District	3.8	4.3
Library District	9.7	18.50
Refuse District	9.6	9.6
Extension District	1.80	1.95
Soil Conservation	0.5	
Aurora Fire District	9.6	9.6
Gilbertsville Fire Dist	7.5	7.5
E. Marshall Fire Dist.	9.4	9.4
Possum Trot/ Sharpe Fire Dist	6.8	6.8
B'Burg / D'ville / Palma Fire Dist	10.0	10.0
Elva / New Harm/ O Level Fire Dist	10.0	10.0

Harvey / Brewers Fire Dist.	7.5	7.5
Fairdealing / Olive Fire Dist.	8.25	8.25
Hardin / South Marshall Fire Dist.	10.0	10.0

SECTION TWO. In accordance with KRS. 132.487 there is levied for the year 2010 the tax rate of 11.2 cents per hundred dollars (\$100) of the taxable value of motor vehicles/ watercrafts registered in Marshall County.

SECTION THREE. In accordance with KRS. 136.575 there is levied for the year 2010 the tax rate of twenty-five thousandths of one per cent (0.025%) on bank deposits held by all financial institutions within the County of Marshall.

SECTION FOUR. This ordinance shall be published in the Tribune-Courier newspaper by title and summary within thirty (30) days following adoption.

SECTION FIVE. This ordinance becomes effective upon passage and publication.

**Marshall County Fiscal Court
Property Tax Rates**

Tax Year	Real Property Rate	Tangible Prop Rate
1992	10.80	13.20
1993	11.00	12.80
1994	10.90	13.20
1995	11.10	13.20
1996	10.60	13.20
1997	10.10	11.90
1998	10.00	11.90
1999	10.10	13.60
2000	10.00	13.30
2001	10.00	13.30
2002	10.30	15.60
2003	10.30	13.70
2004	10.30	13.70
2005	10.30	13.40
2006	10.30	13.40
2007	10.20	13.00
2008	10.20	12.90
2009	10.00	11.20
2010	10.00	11.20