

**2011 TAX RATES**

AN ORDINANCE Relating to the adoption of 2011 Marshall County Tax Rates.

WHEREAS, the Marshall County Fiscal Court adopted the 2011 - 2012 fiscal year budget on the 24th day of June, 2011, and

WHEREAS, the Kentucky State Revenue Cabinet has certified the Marshall County property assessments as:

Real Estate	1,591,955,896
Tangible Personal Property	162,843,634
Public Service Companies	99,700,195
Motor Vehicles	224,209,682
Watercraft	22,957,013
Aircraft	36,019
Inventory In Transit	92,643,875

NOW THEREFORE IT IS ORDAINED BY THE FISCAL COURT OF MARSHALL COUNTY, KENTUCKY:

SECTION ONE. In accordance with KRS 68.245 through 68.249 there is levied for the year 2011 the general ad valorem tax per \$100 assessed valuation on all taxable property within the jurisdiction for the General Fund and such additional tax rates for each Special District or other fund as indicated:

	<u>R. Estate</u>	<u>Tangible/Personal</u>
General Fund	10.0	11.2
Health District	8.0	8.0
Hospital District	3.8	4.3
Library District	9.7	9.7
Refuse District	9.6	9.6
Extension District	1.8	1.95
Soil Conservation	.5	
Aurora Fire District	9.6	9.6
Gilbertsville Fire Dist	7.5	7.5
E. Marshall Fire Dist.	9.4	9.4
Possum Trot/ Sharpe Fire Dist	6.8	6.8
B'Burg / D"ville / Palma Fire Dist	10.0	10.0
Elva / New Harm/ O Level Fire Dist	10.0	10.0

Harvey / Brewers Fire Dist.	7.5	7.5
Fairdealing / Olive Fire Dist.	8.25	8.25
Hardin / South Marshall Fire Dist.	10.0	10.0

SECTION TWO. In accordance with KRS. 132.487 there is levied for the year 2011 the tax rate of 11.2 cents per hundred dollars (\$100) of the taxable value of motor vehicles/ watercrafts registered in Marshall County.

SECTION THREE. In accordance with KRS. 136.575 there is levied for the year 2011 the tax rate of twenty-five thousandths of one per cent (0.025%) on bank deposits held by all financial institutions within the County of Marshall.

SECTION FOUR. This ordinance shall be published in the Tribune-Courier newspaper by title and summary within thirty (30) days following adoption.

SECTION FIVE. This ordinance becomes effective upon passage and publication.

The first reading of this ordinance was held on September 6, 2011.

The second reading of this ordinance was held on September 19, 2011.

Members Voting Aye:

MISTI DREW

TERRY ANDERSON

BOB GOLD

mtb mllw Judge/Ex

Members Voting Nay: None

Attested:

Tim York

Tim York, Marshall County Clerk