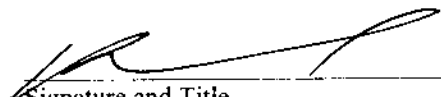


2018 Special District Tax Rate Certification

Marshall County Fiscal Court
Kevin Neal
Courthouse
1101 Main Street
Benton, KY 42025

This is to certify that the **Marshall County Fiscal Court** has completed all necessary calculations and determined that the tax rates listed below for the year 2018 are legally within our rights as a taxing district to collect.

Real Property	<u>9.6</u>
Personal (Tangible) Property	<u>9.6</u>
Motor Vehicles	<u>11.2 (2019)</u>
Watercraft	<u>11.2 (2019)</u>


Signature and Title

9-6-18
Date

	Real Property		Rate	
2017	\$	1,821,678.92		9.6000
2018	\$	1,875,606.95		9.6000
Increase/Decrease if 100% paid	\$	53,928.03		

Already Set and will not change

	Tangible		Rate	
2017	\$	307,645.68		9.6000
2018	\$	299,258.21		9.6000
Increase/Decrease if 100% paid	\$	(8,387.47)		

Based off Real/Tang Calc

Total Tax Increase/Decrease if 100% paid for both Real & Tangible Rates	\$	45,540.56
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County **Marshall**
Fiscal Court

COMMONWEALTH OF KENTUCKY
Department of Local Government
Division of Financial Services

Permissible Ad Valorem Tax Revenue 2018-19

2017 ASSESSED VALUE OF PROPERTY SUBJECT TO FULL LOCAL RATES

Line 1. Real Estate		1,879,196,789
Line 2. Tangible (Personalty)		229,987,543
Line 3. P.S. Corporation - Real Estate		18,385,420
Line 4. P.S. Corporation - Tangible (Personalty)		90,476,712
Line 5. Distilled Spirits (Personalty)		0
Line 6. Net Change in Homestead Exemptions		
2018	157,900,142	
- 2017	155,179,265	
Line 7. Total (Line 1 through Line 6)		2,215,325,587

2018 NET ASSESSMENT GROWTH

Line 8. Real Estate		15,061,747
Line 9. New Property PVA	42,760,963	
PSC	1,073,194	43,834,157
Line 10. Tangible (Personalty)		-4,290,681
Line 11. P.S. Corporation - Real Estate		0
Line 12. P.S. Corporation - Tangible (Personalty)		-4,446,274
Line 13. Distilled Spirits (Personalty)		0
Line 14. Total Growth (Line 8 through Line 13)		50,158,949
Line 15. Total Assessed Value Subject to Full Local Rates (Line 7 plus Line 14)		2,265,484,536

REAL PROPERTY

Compensating Rate*	9.60
Revenue	1,875,607
4% Increase**	9.90
Revenue	1,934,220

I hereby certify the above local ad valorem tax rates and revenue for real property to Marshall County in accordance with KRS 68.245 this the 17th day of August, 2018.

Sandra K. Dunshaw
State Local Finance Officer

Informational Only		<u>WATER</u>	<u>MOTOR</u>
		<u>CRAFT</u>	<u>VEHICLES</u>
Revenue		11.20	11.20
		29,610	306,572

* No hearing required - no recall
** Hearing required - no recall
*** Does not include electric plant board

Marshall County Fiscal Court
 Tax Rate Calculation **Tangible Rate**
 2018

1	Prior Years Actual Tax Rate (Per \$100) Real Property	9.6000	Compensating Tax Rate
2	Prior Years Actual Tax Rate (Per \$100) Personal Property	9.6000	
3	Current Years Actual Tax Rate (Per \$100) Real Property	9.6000	
4	Prior Years Real Property Subject to Rate	1,897,582,209	
5	Current Years Real Property Subject to Rate	1,953,757,236	
6	Prior Years Personal Property Subject to Rate	320,464,255	
7	Current Years Personal Property Subject to Rate	311,727,300	

Stage One:

1,953,757,236 (Number 5)	Divided by 100 X	9.6000 (Number 3)	Equals	187,560,695 (A)
1,897,582,209 (Number 4)	Divided by 100 X	9.6000 (Number 1)	Equals	182,167,892 (B)
187,560,695 (A)	Minus	182,167,892 (B)	Equals	5,392,803 (C)
5,392,803 (C)	Divided by	182,167,892 (B)	Equals	0.0296 (D)
				(Revenue \$ Increase over Prior Year - R/E)
				(Revenue % Increase over Prior Year - R/E)

Stage Two:

311,727,300 (Number 7)	Divided by 100 X	9.6000 (Number 3)	Equals	29,925,821 (E)
320,464,255 (Number 6)	Divided by 100 X	9.6000 (Number 2)	Equals	30,764,568 (F)
29,925,821 (E)	Minus	30,764,568 (F)	Equals	(838,747) (G)
(838,747) (G)	Divided by	30,764,568 (F)	Equals	(0.0273) (H)
				(Revenue \$ Increase over Prior Year - P/P)
				(Revenue % Increase over Prior Year - P/P)

Stage Three:

Option One:

If (H) is Greater Than or Equal To (D) the Maximum Personal Tax Rate for the Current Year is (3)

FALSE

Option Two:

If (H) is Less Than (D) Option Two May Be Utilized

(F) Multiplied by (D + 1.0) Equals (J)

(J) Divided By (7) X 100 Equals (Current Year Revenue \$ Maximum P/P / Current Year Maximum Tax Rate P/P)

UP TO
10.16

	Real Property	Rate	
2017	\$ 1,821,678.92	9.6000	
2018	\$ 1,875,606.95	9.6000	
Increase/Decrease if 100% paid	\$ 53,928.03		Already Set and will not change

	Tangible	Rate	
2017	\$ 307,645.68	9.6000	
2018	\$ 316,714.94	10.1600	
Increase/Decrease if 100% paid	\$ 9,069.26		Based off Real/Tang Calc

Total Tax Increase/Decrease if 100% paid for both Real & Tangible Rates	\$ 62,997.29
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2017 Special District Tax Rate Certification

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Watercraft	11.2 (2018)

Signature and Title

Date

Approved 8/15/17 by FC