# AGREEMENT DISSOLVING
## THE MARSHALL COUNTY-CALVERT RIVERPORT AUTHORITY

WHEREAS, the Marshall County Fiscal Court and the Calvert City City Council have deemed it appropriate to dissolve the Marshall County-Calvert Riverport Authority, which was created by agreement on or about _____;

WHEREAS, the Marshall County-Calvert Riverport Authority has successfully liquidated all remaining assets;

WHEREAS, the Marshall County Fiscal Court and the Calvert City City Council have agreed to divide the assets evenly;

NOW THEREFORE, pursuant to KRS 65.550, it is hereby agreed as follows:

1. That following the liquidation of all assets of the Marshall County-Calvert Riverport Authority, there remains the following sum of monies _____.

2. That the Marshall County-Calvert Riverport Authority has no debts or obligations remaining known to either party.

3. That the Marshall County Fiscal Court and the Calvert City City Council have agreed to divide the sum of _____ on an equal, 50/50 basis.

4. That upon execution of this agreement by the Mayor of Calvert City and the Judge-Executive of Marshall County, after approval from the respective legislative bodies, the Marshall County-Calvert Riverport Authority shall be deemed dissolved and the parties hereby are relieved from any further duty or responsibility with respect thereto.

5. The execution further acknowledges receipt by both entities of their 50% share of the monies referenced above.

6. All officers and board members of the Marshall County-Calvert Riverport Authority are hereby discharged of all duties and obligations.

7. In the event any unforeseen debts or obligations of the Marshall County-Calvert Riverport Authority arise, the Marshall County Fiscal Court and Calvert City City Council agree to cooperate to settle and to contribute equally toward the settlement of any claims.

Signatures on Page 2

Executed this the _____ day of _____, 2019, by the Mayor of Calvert City.

                                        _____
                                          LYNN JONES, Calvert City Mayor

Executed this the _____ day of _____, 2019, by the Judge-Executive of Marshall County.

                                        _____
                                          KEVIN NEAL, Marshall County Judge-Executive