



Kentucky Lake Convention & Visitors Bureau 2020 Fiscal Year Budget

Income	2020
Rack Service	\$21,125
Interest	\$250
Matching Funds	\$45,500
Room Tax	\$314,250
Travel Guide Ads	\$20,000
Reimbursements	\$1,000
Total Income	\$402,125
Expenses	
Line of Credit	\$19,000
Total Line of Credit	\$19,000
Administration	
Building	\$37,250
Audit/Legal	\$3,150
Service Charge	\$50
Insurance	\$8,700
Office Supplies	\$1,000
Staff Travel/Meetings	\$13,500
Total Administration	\$63,650
Advertising	
Media	\$38,000
Printing	\$10,000
Web Development	\$2,000
Total Advertising	\$50,000
Advertising Support	
Conference/Meetings	\$7,350
Event Marketing	\$40,500
Travel Shows	\$1,500
Sponsorships	\$1,500
Labor	\$9,250
Memberships	\$2,500
Postage	\$6,000
Shipping	\$4,000
Telephone	\$4,000
Total Advertising Support	\$76,600
Payroll/Taxes	
Gross Salaries	\$118,925
Health Insurance	\$9,000
Retirement	\$31,700
Unemployment/SS/Medicare	\$28,500
Kentucky Income Tax	\$4,750
Total Payroll/Taxes	\$192,875
Total Expenses	\$402,125