



**OFFICE OF THE GOVERNOR
DEPARTMENT FOR LOCAL GOVERNMENT**

Matthew G. Bevin
Governor

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Frankfort, Kentucky 40601
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Sandra K. Dunahoo
Commissioner

August 12, 2019

Marshall County Fiscal Court Clerk
Marshall County Courthouse
1101 Main Street
Benton, Kentucky 42025

NOTICE OF DECISION OF STATE LOCAL DEBT OFFICER

Pursuant to KRS 66.310 I am enclosing a copy of my decision approving the issuance of Marshall County, Kentucky General Obligation Bonds Series 2019 (Water and Sewer Line, Improvements and Industrial Park Infrastructure Project) in an aggregate principal amount not to exceed \$3,150,000.00.

The net proceeds of the Bonds will be used by the County to finance the improvements to water and sewer lines, and improvements to the industrial park infrastructure, including, but not limited to roads, turn lanes and utilities.

Record of this decision should be made in the minutes of the next meeting of the Marshall County Fiscal Court in accordance with KRS 66.310.

Sincerely,

A handwritten signature in blue ink that reads "Sandra K. Dunahoo".

SANDRA K. DUNAHOO
Commissioner and State Local Debt Officer

Enclosure

cc: Honorable Kevin Neal, Marshall County Judge Executive
Mr. David Malone, Bond Counsel



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**COMMONWEALTH OF KENTUCKY
OFFICE OF THE GOVERNOR
DEPARTMENT FOR LOCAL GOVERNMENT
19 SLDO 12**

IN THE MATTER OF:

**Marshall County, Kentucky
Marshall County General Obligation Bonds
Series 2019**

(Water and Sewer Line, Improvements and Industrial Park Infrastructure Project)


DECISION OF STATE LOCAL DEBT OFFICER

The State Local Debt Officer having considered the entire record in this matter, including the Findings of Fact, Conclusions of Law and the Recommended Order of the Administrative Hearing Officer dated July 17, 2019 and with the response thereto filed and being otherwise duly advised:

IT IS HEREBY ORDERED THAT the Findings of Fact, Conclusions of Law and Recommended Order of the Hearing Officer be hereby approved, ratified and incorporated herein as part of this decision and any previous order is rescinded. The State Local Debt Officer approves and adopts the findings and recommendations of the Hearing Officer as her own.

The Marshall County Fiscal Court's petition to issue its Marshall County, Kentucky General Obligation Bonds Series 2019 (Water and Sewer Line, Improvements and Industrial Park Infrastructure Project) is approved.

Dated at Frankfort, Kentucky this the 12th day of August 2019.



SANDRA K. DUNAHOO
Commissioner and State Local Debt Officer
Commonwealth of Kentucky

APPEAL RIGHTS

Any decision of the State Local Debt Officer may be appealed in accordance with KRS Chapter 13B. Additionally, a decision by the State Local Debt Officer approving or disapproving a county's proposal to issue bonds may be appealed under KRS 66.310(6) or (7). KRS 66.310(6) states in pertinent part as follows: "Within thirty (30) days after the date of a decision by the state local debt officer approving a county's proposal to issue bonds, any interested party or taxpayer of the county may appeal to the Circuit Court of the county proposing to issue the bonds." KRS 66.310(7) states in pertinent part as follows: "A county proposing to issue bonds may appeal a decision of the state local debt officer disapproving the issuance of the bonds by filing a complaint with the Franklin Circuit Court within thirty (30) days after the date of the decision."

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing Decision has been served upon the following by mailing same, postage prepaid, this the 12th day of August 2019.



SANDRA K. DUNAHOO
Commissioner and State Local Debt Officer
Commonwealth of Kentucky

Honorable Kevin Neal
Marhsall County Judge Executive
1101 Main Street # 7
Benton, KY 42025

Marshall County Fiscal Court
1101 Main Street
Benton, KY 42025

Mr. David Malone
Steptoe and Johnson
700 N. Hurstbourne Parkway
Suite 115
Louisville, KY 40222

Delivered by Messenger Mail to:

The Honorable Alison Lundergan Grimes
Secretary of State
Land Office, Attn: Candi
The Capitol, Suite 152
Frankfort, Kentucky 40601