

RESOLUTION NO. _____

RESOLUTION OF THE MARSHALL COUNTY FISCAL COURT AUTHORIZING THE ACCEPTANCE OF AN ECONOMIC DEVELOPMENT BOND (EDB) GRANT FROM THE KENTUCKY CABINET FOR ECONOMIC DEVELOPMENT FOR PAD READY SITE CONSTRUCTION, SOUTHWEST ONE BOULEVARD DENSE GRADE EXTENSION AND BOX CULVERT PROJECT AT SOUTHWEST ONE INDUSTRIAL PARK IN BENTON, KENTUCKY, IN THE AMOUNT \$285,240.50 AND APPROVING AND AUTHORIZING EXECUTION OF A GRANT AGREEMENT

WHEREAS, the Kentucky Cabinet for Economic Development is authorized to grant funds for industrial development in order to create jobs in the state; and,

WHEREAS, as an incentive for the Marshall County Fiscal Court to construct a pad ready site, boulevard extension and box culvert crossing at Southwest One Industrial Park in Benton, Kentucky, the Kentucky Cabinet for Economic Development offered the Marshall County Fiscal Court an Economic Development Bond Grant in the amount of \$285,240.50; and,

WHEREAS, this particular Kentucky Cabinet for Economic Development incentive program requires approval by the Marshall County Fiscal Court of a grant agreement with the County as the local government recipient of the grant funds; and,


WHEREAS, the approval of this grant agreement to benefit Southwest One Industrial Park with the Marshall County Fiscal Court as the past through entity is in the best interest of Marshall County, Kentucky.

NOW, THEREFORE BE IT RESOLVED by the Marshall County Fiscal Court as follows:

1. The County hereby accepts the grant from the Kentucky Cabinet for Economic Development to benefit Southwest One Industrial Park in the amount of \$285,240.50 with the Marshall County Fiscal Court agreeing to act as the local government pass through entity for the grant funds.
2. The Marshall County Judge/Executive is authorized and directed to execute the Grant Agreement and all other documents necessary to effect this transaction, and the County Judge/Executive is to act for and in the name of the Marshall County Fiscal Court throughout the administration and performance thereof.
3. This Resolution shall be in full force and effect upon signature and recordation

ADOPTED: April 20, 2021

APPROVED: 
Marshall County Judge/Exec

ATTEST: 
Marshall County Clerk