

Commonwealth of Kentucky
FINANCE AND ADMINISTRATION CABINET
OFFICE OF PROPERTY VALUATION
STATE VALUATION BRANCH
501 High Street, SOB 4th Floor Sta. 32
Frankfort, Kentucky 40601
Phone (502) 564-2557 Fax (502) 564-8192
WWW.REVENUE.KY.GOV

Instructions
2022 Motor Vehicle & Watercraft Property Tax Rate Certification

Each year the Department of Revenue receives a number of Motor Vehicle & Watercraft Property Tax Rate Certifications in which the tax rate certified is incorrect due to the erroneous placement of the decimal point. The tax rate certification requests the taxing jurisdiction certify the tax rate to be levied in **cents per \$100 of assessed value**. If the tax rate to be levied is stated as dollars per \$100 of assessed value in the jurisdiction's records, the tax rate should be converted to cents per \$100 of assessed value on the tax rate certification by moving the decimal point two places to the right.

Example: If the tax rate to be levied by the jurisdiction was passed at \$0.456 per \$100 of assessed value, it should be listed on the tax rate certification as 45.60 cents per \$100 (not 0.456 cents per \$100). The tax rate in effect for 2019 has been listed on the 2020 certification for your reference. It reflects the proper placement of the decimal point.

The deadline for the submission of the 2022 Motor Vehicle & Watercraft Property Tax Rate Certification is October 1, 2021 (KRS 132.487). Any taxing jurisdiction failing to submit the certification by the due date will receive the rate in effect for 2021. If there are no changes please submit a report stating NO CHANGE by the deadline, that way we won't send out a second notice.

A copy of the completed tax rate certification should be kept on file by the jurisdiction. If you should have any questions, please contact Katie Young or Megan Greene within the Personal Property Section at (502)564-2557. Your cooperation is greatly appreciated.

COMMONWEALTH OF KENTUCKY
DEPARTMENT OF REVENUE
OFFICE OF PROPERTY VALUATION

ATTN: TIM YORK
MARSHALL CO FISCAL COURT
COURTHOUSE
1101 MAIN STREET
BENTON KY 42025

(PLEASE INDICATE ANY CONTACT OR ADDRESS CHANGES ABOVE)

KRS 132.487 REQUIRES ALL APPLICABLE TAXING DISTRICTS THAT PROPOSE TO LEVY A TAX ON MOTOR VEHICLES VALUED AS OF JANUARY 1, TO SUBMIT TO THE DEPARTMENT ON OR BEFORE OCTOBER 1 OF THE YEAR PRECEDING THE ASSESSMENT DATE, THE TAX RATE TO BE LEVIED AGAINST VALUATIONS AS OF THE ASSESSMENT DATE. ANY DISTRICT THAT FAILS TO TIMELY SUBMIT THE TAX RATE SHALL RECEIVE THE RATE IN EFFECT FOR THE PRIOR YEAR.

A number of motor vehicle tax rates have been submitted to the Department of Revenue in the past which may not have been calculated correctly. Some jurisdictions used compensating rates or calculations based upon House Bill 19.

Please note that MOTOR VEHICLE TAX RATES ARE NOT dependent upon compensating rates or the 4% limitations set forth in House Bill 44 or House Bill 19. Instead, all local taxing districts that propose to tax motor vehicles can levy a rate on motor vehicles that does "not exceed the rate that could have been levied on motor vehicles by the district on January 1, 1983 assessments of motor vehicles." Thus, a local district may levy a rate up to the maximum available 1983 tax rate for motor vehicles.

CONTACT INFORMATION ON ESTABLISHING RATES: SCHOOL DISTRICTS SHOULD CONTACT THE DEPARTMENT OF EDUCATION AT (502) 564-3846. ALL OTHER TAXING JURISDICTIONS SHOULD CONTACT THE DEPARTMENT OF LOCAL GOVERNMENT AT (502) 573-2382 OR TOLL FREE AT 800-346-5606.

2022 MOTOR VEHICLE & WATERCRAFT PROPERTY TAX RATE CERTIFICATION

The tax rate for 2021 was 11.200 cents per \$100.00 of assessed value. I certify that the MARSHALL CO FISCAL COURT will levy a property tax rate of 11.2 cents per \$100 of assessed value upon motor vehicles and watercraft for the calendar year of 2022.

[Signature] Signature of Tax District Representative
Subi Excentere Title
9/21/21 Date

COUNTY OF MARSHALL
STATE OF KENTUCKY

TELEPHONE 270-527-4750

Subscribed and sworn this 21st day of September, 2021

7/8/2023 My Commission Expires
[Signature] Notary Public
626558



Please confirm the accuracy of the tax rate written on this form. This is not your tangible or real property tax rate. Please review the form before submitting.

You may certify your motor vehicle and watercraft property tax rate above and return this form to:

OFFICE OF PROPERTY VALUATION
STATE VALUATION BRANCH
PERSONAL PROPERTY SECTION
501 HIGH STREET STA 32, 4TH FL
FRANKFORT, KY 40601

VIA FAX: 502-564-8192
EMAIL: MEGAN.GREENE@KY.GOV
PHONE: 502-564-7378
EMAIL: KATIE.YOUNG@KY.GOV
PHONE: 502-782-5862