



FINANCE AND ADMINISTRATION CABINET
DEPARTMENT OF REVENUE
OFFICE OF PROPERTY VALUATION

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Thomas B. Miller
Commissioner

Thomas S. Crawford
Executive Director

Andy Beshear
Governor

Holly M. Johnson
Secretary

August 20, 2021

The Honorable Kevin Neal
Marshall County Judge/Executive
Benton, Ky. 42025

RE: Final County Appropriation to the Property Valuation Administrator Fiscal Year 2021-2022

Dear Honorable Neal:

KRS 132.590(9) requires each county fiscal court to annually appropriate and pay to the office of the Property Valuation Administrator (PVA) funds sufficient to cover the county's use of the property assessments. The amount to be paid is determined according to the formula established in KRS 132.590(9) and in accordance with the limitations established in KRS 132.590(10).

In a letter dated April 21, 2021, the Department of Revenue, Office of Property Valuation advised you of the estimated appropriation for fiscal year 2021-2022. The 2021 assessment of property subject to tax has now been certified for your county. Based upon the certified assessment, an amount of **\$100,700** should be appropriated and paid to the Property Valuation Administrator's office for Fiscal Year 2021-2022 in accordance with the statutes referenced above. This amount represents a **\$0 Difference** in the amount estimated in our letter of April 21, 2021. The total appropriation and statutory authorities are as follows:

Statutory Appropriation per KRS 132.590 (11) and (12)	\$100,000
Inspection Period Advertisement per KRS 133.045(2)	\$400
Annual Education Conference per KRS 131.140 (4)	\$300
Telephone Appropriation, if paid by PVA OAG 85-57	\$0
Subtotal	\$100,700
Add:	
2020-2021 Remaining balance	_____
Total Appropriation	_____

Should you need additional information regarding the appropriation, please do not hesitate to call the Local Officials Compliance Branch at (502) 564-7198 or the Office of Property Valuation.

Sincerely,

Kim Holt

Kim Holt
Local Officials Compliance and Technical Support Branch
Branch Manager

cc: Tony Henson
Marshall County PVA

Robert Brown, Director
State and Local Finance Officer
Department for Local Development