

**RESOLUTION NO. 2021-08-01**

**RESOLUTION OF THE NORTH MARSHALL WATER DISTRICT ADOPTING THE INTERLOCAL COOPERATION AGREEMENT DATED JUNE 1, 2021 WHICH AUTHORIZED THE FORMATION AND THE ESTABLISHMENT OF THE RURAL WATER FINANCING AGENCY**

**WHEREAS**, the North Marshall Water District (the "District") and other rural water utilities are faced with the ongoing challenge of assuring there is a sufficient supply of potable water and a well-maintained distribution system to adequately and reliably serve their customers;

**WHEREAS**, mutual advantage can be obtained from the implementation of pooled financing or borrowing for water projects including financing alternatives that might not otherwise be available to an individual water utility acting alone;

**WHEREAS**, pursuant to Sections 65.210 to 65.300 of the Kentucky Revised Statutes, as amended, entitled the "Interlocal Cooperation Act" (the "Act"), public agencies, as defined therein, are authorized and empowered to join with each other to make the most efficient use of their powers by enabling them to cooperate on a basis of mutual advantage;

**WHEREAS**, the District is a public agency as defined in the Act;

**WHEREAS**, the City of Calvert City, Kentucky, the City of Lebanon, Kentucky, the Daviess County Water District, the Oldham County Water District, the Simpson County Water District, and the Warren County Water District entered

into an Interlocal Cooperation Agreement dated June 1, 2021 (the "Agreement") and thereby created an interlocal public agency known as the Rural Water Financing Agency (the "Agency"); and

**WHEREAS**, the District desires to adopt the Agreement so it can become an additional participant of the Agency;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE NORTH MARSHALL WATER DISTRICT AS FOLLOWS:**

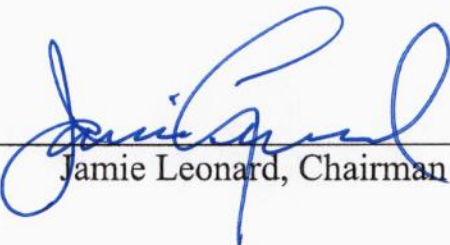
**Section 1. Adoption of Interlocal Cooperation Agreement.** That the Interlocal Cooperation Agreement (the "Agreement"), attached to this Resolution as Exhibit A, which formed, created, and established the Rural Water Financing Agency (the "Agency"), is hereby adopted, and the Chairman is hereby authorized to execute and acknowledge a written instrument of adoption for and on behalf of the District, so the District can become an additional participant of the Agency.

**Section 2. District Officers Authorized to Execute Necessary Documents.** That the Chairman, Secretary, Superintendent, and other officers of the District be and are hereby authorized, on behalf of the District, to execute any and all documents and to take whatever action is reasonably necessary to implement this Resolution.

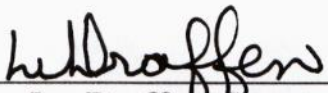
**Section 3. Effective Date.** This Resolution shall take effect from and after its adoption.

**Adopted by the Board of Commissioners of North Marshall Water District at a meeting held on August 19, 2021, signed by the Chairman, and attested by the Secretary.**

**NORTH MARSHALL  
WATER DISTRICT**

By  \_\_\_\_\_  
Jamie Leonard, Chairman

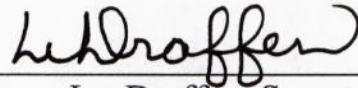
Attest:

 \_\_\_\_\_  
Joe Draffen, Secretary

## CERTIFICATE

I, the undersigned Secretary of the North Marshall Water District, certify that the foregoing is a true and correct copy of a Resolution passed at a duly convened meeting of the District held on August 19, 2021, at which a quorum was present, and that said Resolution has not been amended, modified, revoked or repealed and is now in full force and effect, all as appears from the official records of the District in my custody and under my control.

WITNESS my hand as Secretary of the North Marshall Water District this August 19, 2021.



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Joe Draffen, Secretary