

FISCAL YEAR 2021 AUTHORIZING & DESIGNATION OF SPGE RESOLUTION

COUNTY OF MARSHALL

ADOPTION OF A RESOLUTION OF THE MARSHALL COUNTY FISCAL COURT DESIGNATING THE MARSHALL COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY SPECIAL PURPOSE GOVERNMENT ENTITY (SPGE) TO RECEIVE TENNESSEE VALLEY AUTHORITY (TVA) FUNDS UNDER THE REGIONAL DEVELOPMENT AGENCY ASSISTANCE PROGRAM (RDAAP); AND AUTHORIZING THE FILING OF A REGIONAL DEVELOPMENT AGENCY ASSISTANCE PROGRAM (RDAAP) PROPOSAL/GRANT APPLICATION FOR UP TO \$ 153,846.15 IN RDAAP FUNDS WITH THE DEPARTMENT FOR LOCAL GOVERNMENT (DLG); AND AUTHORIZING THE DESIGNATED MARSHALL COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY SPECIAL PURPOSE GOVERNMENT ENTITY TO ACT AS THE AUTHORIZED CORRESPONDENT FOR THIS PROJECT.

WHEREAS, Marshall County ("County") desires to promote and carry out economic development efforts and job creation activities on behalf of the residents of Marshall County by supporting the Project; and

WHEREAS, it is recognized that RDAAP funds available to the County, pursuant to KRS Chapter 96, impose certain obligations and responsibilities upon the County and will require:

- (1) Approval of a satisfactory application to be transmitted to DLG for approval;
- (2) The designation of a Special Purpose Government Entity (SPGE) established under KRS 154.50-301 to KRS 154.50-346; and
- (3) Concurrence from the respective State Representative(s) and State Senator(s);

NOW, THEREFORE, be it resolved this 19th day of October, 2021, by Marshall County Fiscal Court:

That the following Special Purpose Government Entity is designated to receive Regional Development Agency Assistance Program funds:

Name of SPGE: Marshall County IDA
Contact Person: Dennis Smith
Address: Benton, KY
Phone: 270-527-1720

That a RDAAP Project Proposal/Application on behalf of the County for RDAAP monies up to \$153,846.15 for Southwest One Project shall be submitted to DLG; the County shall provide such additional information and furnish such documentation as may be required, and the designated SPGE shall act as the authorized correspondent for this Project.

Done this 19th day of October, 2021. Motion by Com. Lamb and seconded by Com. Collins, members present voting unanimously in favor.

By: 
Kevin Neal, County Judge/Executive

ATTEST:

By: 
Cory Dysinger, Fiscal Court Clerk

Regional Development Agency Assistance Program
Project Scope and Budget
Department for Local Government
Office of State Grants

Project Information

Project Title: SOUTHWEST ONE INDUSTRIAL PARK

County: MARSHALL

Start Date: 9/1/2018

End Date: ONGOING

Amount Requested: \$153,846.15

Grantee Information

Legal Applicant/County Fiscal Court

Official's Name/Title: KEVIN NEAL - MARSHALL COUNTY JUDGE EXECUTIVE

Mailing Address: 1101 MAIN STREET

City, State, Zip: BENTON, KENTUCKY 42025

Phone: 270-527-4750

Email: kevin.neal@marshallcountky.gov

Contact Person: KEVIN NEAL

Phone: 270-527-1720

Recipient Information

Legal Recipient/Special Purpose Government Entity

SPGE: MARSHALL COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

CEO's Name/Title: DENNIS SMITH, CHAIR

Mailing Address: 93 CARROLL ROAD

City, State, Zip: BENTON, KENTUCKY 42025

Fed Tax ID# 83-0762278

Phone: 270-527-1720 OR 270-210-2550

Email: dennis@pinnacleinc.net

Contact Person: ELENA BLEVINS

Phone: 270-527-3128 OR 270-804-1029

Detailed Scope of Work

Provide approximately a 3-5 sentence description of the project detailing all relevant project information; including but not limited to, proposed project activities, justification for project funding, and expected results of economic and job creation benefits to be derived from the project. Additional pages may be added if needed.

Funds will be used to pay land acquisition debt service of Marshall County's first multi-tenant industrial park development.

Detailed Project Budget

Provide a **DETAILED COST BREAKDOWN** of the amount requested for the project (use and amount).

Use	Amount
1) LAND ACQUISITION DEBT SERVICE	\$153,846.15
2) _____	_____
3) _____	_____
4) _____	_____
5) _____	_____
6) _____	_____
7) _____	_____
8) _____	_____
9) _____	_____
10) _____	_____
Total Amount Requested	\$ 153,846.15

Signature

Please check the box to acknowledge that resolution and concurrence letters are attached and to certify that all information is complete and correct.

To the best of my knowledge and belief, the information included is true and correct and the proposed use of funds complies with KRS 96.905.

Signature

Date

Office of State Grants • Department for Local Government
100 Airport Road, 3rd Floor • Frankfort, KY 40601
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