

RESOLUTION

A RESOLUTION AUTHORIZING THE MARSHALL COUNTY FISCAL COURT TO REQUEST AND OPEN A LINE OF CREDIT FOR PURPOSES OF FACILITATING DEBRIS CLEANUP AND OTHER DISASTER RELATED EXPENSES RELATED TO THE TORNADO OF DECEMBER 10, 2021

WHEREAS, on December 10, 2021, a devastating tornado swept through Marshall County, Kentucky, leaving behind a trail of destruction to numerous properties;


WHEREAS, there exists an immediate need to incur costs related to debris removal and other disaster related expenses related to the tornado of December 10, 2021;

WHEREAS, the Marshall County Fiscal Court is in need of opening a line of credit to pay for debris-removal services and other disaster related expenses, where immediately thereafter the Marshall County Fiscal Court will seek reimbursements from FEMA;

NOW THEREFORE, Be it Resolved by the Marshall County Fiscal Court that:

1. A credit line not to exceed Fifteen Million (\$15,000,000.00) Dollars is needed to facilitate payments for debris-removal services and other disaster related expenses related to the tornado of December 10, 2021.
2. The line of credit will be used as a funding source for those payments with reimbursements for said payments to be sought immediately from FEMA.
3. The Marshall County Fiscal Court will act as a fiduciary agent of these funds to be used for purposes intended for this project.
4. The Marshall County Judge-Executive is authorized to execute any and all necessary documents to carry out the purposes of this Resolution.

RESOLVED this the 18th day of January, 2022.



KEVIN NEAL, JUDGE-EXECUTIVE
Marshall County Fiscal Court

ATTEST: 

Fiscal Court Clerk

AYE:  , Justin Lamb (Commissioner District One)

AYE:  , Kevin Spraggs (Commissioner District Two)

AYE:  , Monti Collins (Commissioner District Three)