FISCAL YEAR 2022 AUTHORIZING & DESIGNATION OF SPGE RESOLUTION COUNTY OF MARSHALL

ADOPTION OF A RESOLUTION OF THE MARSHALL COUNTY FISCAL COURT DESIGNATING THE MARSHALL COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY SPECIAL PURPOSE GOVERNMENT ENTITY (SPGE0 TO RECEIVE TENNESSEE VALLEY AUTHORITY (TVA) FUNDS UNDER THE REGIONAL DEVELOPMENT AGENCY ASSISTANCE PROGRAM (RDAAP); AND

AUTHORIZING THE FILING OF A REGIONAL DEVELOPMENT AGENCY ASSISTANCE PROGRAM (RDAAP) PROPOSAL/GRANT APPLICATION FOR UP TO \$155,128 IN RDAAP FUNDS WITH THE DEPARTMENT FOR LOCAL GOVERNMENT (DLG); AND AUTHORIZING THE DESIGNATED MARSHALL COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY SPECIAL PURPOSE GOVERNMENT ENTITY TO ACT AS THE AUTHORIZED CORRESPONDENT FOR THIS PROJECT.

WHEREAS, Marshall County desires to promote and carry out economic development efforts on behalf of the residents of Marshall County; and

WHEREAS, it is recognized that Regional Development Agency Assistance Program funds available to the County, pursuant to KRS Chapter 96, impose certain obligations and responsibilities upon the County and SPGE and will require:

- (1) The designation of a Special Purpose Government Entity (SPGE) established under KRS 154.50-301 to KRS 154.50-346
- (2) Approval of a satisfactory application to be transmitted to DLG for approval;

NOW, THEREFORE, be it resolved this 15th day of February, 2022, by the Marshall County Fiscal Court:

That the following Special Purpose Government Entity is designated to receive Regional Development Agency Assistance Program funds:

Name of SPGE: Marshall County IDA Contact Person: Dennis Smith

Address: Benton, KY Phone: 270-527-1720

That a RDAAP Project Proposal/Application on behalf of the County for RDAAP monies up to \$155,128 for the debt service of Southwest One Industrial Park shall be submitted to DLG; the County shall provide such additional information and furnish such documentation as may be required, and the designated SPGE shall act as the authorized correspondent for this Project.

Done this 15th day Com Land	of February, 2022. Motion by <u>Com. Collins</u> , members present voting unanimously in favor.	_ and	seconded	by
Ву:	County Judge/Executive			
ATTEST:	County Judge/Executive			
Ву:	Fiscal Court Clerk			

Commonwealth of Kentucky

STATE SENATE

702 Capital Avenue Frankfort, KY 40601 502-564-8100 Danny.Carroll@LRC.KY.GOV



DISTRICT 2
BALLARD, CARLISLE,
MARSHALL, AND McCracken
Counties

February 7, 2022

Ms. Billie Johnson, Executive Director Office of Federal Grants Department for Local Government 100 Airport Road, Third Floor Frankfort, Kentucky 40601

Re:

Marshall County Fiscal Court's Request for Regional Development

Agency Assistance Program Funds

Dear Ms. Johnson:

As the state senator representing the 2nd Senate District, I write to express my full support of Marshall County Fiscal Court's application for Regional Development Agency Assistance Program funds.

The Marshall County Fiscal Court has requested \$155,128.00, which will be used for the Marshall County Industrial Development Authority's payment on debt service for the Southwest One Industrial Park project.

Please do not hesitate to contact my office if I can provide any additional information. Thank you for this opportunity to apply for such critically important assistance.

Sincerely,

Danny Carroll State Senator

DC/anc